

# **BEARFACTS** 1988 – 1998 Guernsey, Ohio [39059]

Guernsey is one of 88 counties in Ohio. It is part of the Cambridge, OH Micropolitan SA. Its 1998 population of 40,736 ranked 58th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Guernsey had a per capita personal income (PCPI) of \$18,663. This PCPI ranked 76th in the state and was 72 percent of the state average, \$26,017, and 69 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.7 percent from 1997. The 1997-1998 state change was 5.5 percent and the national change was 6.1 percent. In 1988 the PCPI of Guernsey was \$12,257 and ranked 71st in the state. The 1988-1998 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Guernsey had a total personal income (TPI) of \$760,241\*. This TPI ranked 67th in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Guernsey was \$485,196\* and ranked 64th in the state. The 1998 TPI reflected an increase of 6.3 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Guernsey. In 1998 net earnings accounted for 58.7 percent of TPI (compared with 60.7 in 1988); dividends, interest, and rent were 18.2 percent (compared with 17.2 in 1988); and personal current transfer receipts were 23.1 percent (compared with 22.0 in 1988). From 1997 to 1998 net earnings increased 7.0 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 1.2 percent. From 1988 to 1998 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Guernsey increased from \$450,480\* in 1997 to \$474,946\* in 1998, an increase of 5.4 percent. The 1997-1998 state change was 6.1 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$326,700\* to the 1998 estimate was 3.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

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 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.